

**THE GOSPEL FELLOWSHIP TRUST OF INDIA
BALANCE SHEET AS AT 31st MARCH 2011**

LIABILITIES			ASSETS		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
CAPITAL FUND	1658388.26	1658388.26	FIXED ASSETS		
<u>FUNDS & RESERVES:</u>			- Various Fixed Assets	1754674.00	1763201.70
- Natural Calamities-General Relief	796279.78	1208534.78	- Capital WIP-Buildings (Advance)	1275875.00	660000.00
- Education Aid Fund	81962.58	73527.58			
- V A Varghese Endowment Fund	261000.00	261000.00	INVESTMENTS:		
- Building Fund-Office	2279860.00	2129860.00	- Building Fund	1000000.00	1300000.00
- Eventide Home Fund	44384.40	44384.40	- V A Varghese Mem. Endmt Fund	261000.00	261000.00
- Literature Aid Fund	2365.55	5159.55	- Evangelists Endnt Fund-		
- Evangelists Endowment Fund-			-Koshy Zachariah & Family	8000000.00	6665000.00
-Koshy Zachariah & Family	8000000.00	6665000.00	-K Mathew Thomas	50000.00	50000.00
-K Mathew Thomas	50000.00	50000.00	-Nedincheryil Saramma Mathew..	15500000.00	14000000.00
-Shantha Philip	50000.00	50000.00	-Lords' Work	6500000.00	6500000.00
-Nedincheryil Saramma Mathew Meml	15500000.00	14000000.00	-Others (including Relief etc)	611000.00	2001000.00
- Lords Work & Other Funds	6476439.50	7114290.98	-Shantha Philip	50000.00	50000.00
Sub Total	33542291.81	31601757.29	Sub Total	31972000.00	30827000.00
CURRENT LIABILITIES			CURRENT ASSETS:		
- Audit Fees	60800.00	51500.00	Cash in Hand	8544.33	6520.33
INCOME & EXPENDITURE A/c	901571.69	832198.79	Cash at Bank	1058767.43	766638.31
			Sub Total	1067311.76	773158.64
			LOANS & ADVANCES		
			IT Deduction at Source	92391.00	119684.00
			Publication Deposit	800.00	800.00
			Sub Total	93191.00	120484.00
TOTAL	36163051.76	34143844.34		36163051.76	34143844.34

Summarised Audited Accounts
John Mathew, M. Johanan & Co.

THE GOSPEL FELLOWSHIP TRUST OF INDIA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2011

RECEIPTS			PAYMENTS		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
To Opening Balances:			By Project Program Expenses:		
-Cash in Hand	6520.33	2925.33	-Lords Work & Workers Fund	15387630.00	14014107.00
-Cash at Bank	766638.31	909897.40	-Education/Medical Assistance	32000.00	31000.00
Sub Total	773158.64	912822.73	Sub Total (a)	15419630.00	14045107.00
To Contributions:			-Discretionary Fund	6600.00	3300.00
- General Contributions	475876.91	522621.94	-Intt. V A Varghese Memorial Endnt Fund for SBC Students	21872.00	29339.40
- Lords Work & Workers Fund	12650764.00	10921962.00	-General Relief	422255.00	1867446.00
-Evangelists' Fund-			-Literature	108154.00	117964.00
-Koshy Zachariah & Family Endowment Fund	1335000.00	1460000.00	-Assembly Hall Assistance	65000.00	0.00
-Nedincheryil Saramma Mathew Memorial Endowment Fund	1500000.00	4500000.00	Sub Total (b)	623881.00	2018049.40
- Literature/Prayer List	12360.00	7886.00	Total (a+b)	16043511.00	16063156.40
- Discretionary Fund-			By Establishment Expenses:		
-Koshy Zachariah & Family		7547.00	-Salaries & Wages/Welfare Exps	178806.00	130276.00
- General Relief	10000.00	1865872.00	-Conference Exps/Overseas Trip	57700.00	6900.00
-Assembly Hall Assistance	60000.00	0.00	-Printing & Stationery/Prayer List	24578.00	26654.00
- Education/Medical Assistance	9500.00	20000.00	-Travelling & Conveyance-Staff	18104.00	22897.00
- Overseas Trip Assistance	109304.52	0.00	-Repairs & Maintenance	13798.00	20423.00
Sub Total	16162805.43	19305888.94	-Electricity Charges	18000.00	18000.00
			-Postage & Telegrams	31290.00	29535.00
			-Bank Charges	1825.41	2562.72
			-Rent,Rates & Taxes	30000.00	30000.00
			-Honorarium Payments-Staff	76000.00	59750.00
			-General/Other Expenses	4776.00	19185.00
			Sub Total	454877.41	366182.72

THE GOSPEL FELLOWSHIP TRUST OF INDIA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2011

RECEIPTS			PAYMENTS		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
To Interest:			By Other Payments:		
-Intt. On V A Varghese Memorial Endnt Fund for SBC Students	21872.00	29339.40			
-Interest on Investments	590355.00	915684.90	-SBC / BMCH Receipts	264358.00	562102.00
-Bank Interest	289600.10	63391.79	-Fixed Assets bought	23849.00	34700.00
-Intt. On K M Thomas Endnt Fund for Lord's Workers	4209.00	7531.90	-Fixed Deposits (Net)	1145000.00	5150000.00
-Intt. On Nedincheryil Saramma Mathew Endowment Fund	1019739.00	1092578.00	-IT Deduction at source	2057.00	8233.00
-Interest on Literature Fund	3000.00	5597.00	-Salary Advance	10000.00	4000.00
-Interest On Education Aid Fund	9935.00	11558.10	-Van Fund Disbursement		20000.00
-Intt. On Shanta Philip Endnt Fund	3752.00	938.00	-Wedding/Other Gifts	3000.00	2000.00
-Intt. On Koshy Zachariah & Family Endnt Fund for Lord's Workers	444955.00		-Capital Work in Progress (Advance)	615875.00	
Sub Total	2387417.10	2126619.09	Sub Total	2064139.00	5781035.00
To Other Receipts:			Closing Balance:		
-Salary Advance recovered	10000.00	4000.00	-Cash in Hand	8544.33	6520.33
-Staff Welfare	2750.00	2100.00	-Cash at Bank	1058767.43	766638.31
- SBC /BMCH Receipts	264358.00	562102.00			
- Shanta Philip Endnt Fund	0.00	50000.00	Sub Total	1067311.76	773158.64
- Van Fund Receipt		20000.00			
-Refund of TDS	29350.00	0.00			
Sub Total	306458.00	638202.00			
TOTAL	19629839.17	22983532.76	TOTAL	19629839.17	22983532.76

Summarised Audited Accounts
John Mathew, M Johanen & Co.

THE GOSPEL FELLOWSHIP TRUST OF INDIA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2011

EXPENDITURE			INCOME		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
To Establishment Expenses:					
-Salaries & Wages/Welfare Exps	178806.00	130276.00	-By General Contributions	475876.91	522621.94
-Honorarium Payments-Staff	76000.00	59750.00	-By Bank Interest	289600.10	63391.79
-Rent,Rates & Taxes	30000.00	30000.00	-By Staff Welfare	2750.00	2100.00
- Electricity Charges	18000.00	18000.00			
- Travelling & Conveyance-Staff	18104.00	22897.00			
- Printing & Stationery (including Prayer List)	24578.00	26654.00			
- Postage & Telegrams	31290.00	29535.00			
- Repairs & Maintenance	13798.00	20423.00			
- General/Other Expenses	4776.00	19185.00			
- Bank Charges	1825.41	2562.72			
- Audit Fees	9300.00	9300.00			
Sub Total	406477.41	368582.72			
Medical Assistance Fund	20000.00	5000.00			
Literature Fund	90000.00	100000.00			
Building Fund	150000.00	0.00			
Depreciation	32376.70	33453.30			
Excess of Income over Expenditure	69372.90	81077.71			
TOTAL	768227.01	588113.73	TOTAL	768227.01	588113.73

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