

**THE GOSPEL FELLOWSHIP TRUST OF INDIA
BALANCE SHEET AS AT 31st MARCH 2013**

LIABILITIES		ASSETS			
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
CAPITAL FUND FUNDS & RESERVES:	3938248.26	3938248.26	FIXED ASSETS	3722885.44	3813421.25
A. FUNDS			- Various Fixed Assets		
-General Funds			INVESTMENTS:		
- Natural Calamities-General Relief	1440657.78	1322089.78	-V M Mathew Evangelists Fund	100000.00	
- Educational Aid Fund	81044.58	82309.58	-V A Varghese MI.End.Fund(SBC)	261000.00	261000.00
- V A Varghese Endnt Fund(SBC)	261000.00	261000.00	-GFTI Conference Fund	422000.00	1627860.23
- GFTI conference Fund	422325.04	1838871.54	-Relief/Literature/Education	1403000.00	1403000.00
- Eventide Home Fund	44384.40	44384.40	-Others	300700.00	
- Literature Aid Fund	630.55	2598.55	- Evangelists Endowment Fund		
- Evangelists Fund:			-From Koshy Zachariah & Family	13321000.00	9201000.00
-From Koshy Zachariah & Family	13321000.00	9201000.00	-From K Mathew Thomas & Family	50000.00	50000.00
-From K Mathew Thomas & Family	50000.00	50000.00	-K V Thomas Ministry Fund	4000000.00	4000000.00
-Shantha Philip	50000.00	50000.00	-Nedincheryil Sarama Mathew MI.	18100000.00	16500000.00
-K V Thomas Ministry Fund	4000000.00	4000000.00	- Lords Work	8200000.00	8200000.00
-Nedincheryil Sarama Mathew Meml	18100000.00	16500000.00	-Shantha Philip	50000.00	50000.00
-V M Mathew Evangelists Fund	100000.00		Sub Total	46207700.00	41292860.23
-Evangelists Contribution for GFTI (Conference Collection)	85775.00		CURRENT ASSET, LOAN & ADVS:		
- Lords Work			A.CURRENT ASSETS:		
- Lords Work (Annexure-I to VII)	8101385.03	7853576.19	Cash in Hand	2218.33	9832.33
Sub Total	46058202.38	41205830.04	Cash at Bank	985966.37	873247.01
CURRENT LIABILITIES			Sub Total	988184.70	883079.34
- Audit Fees	79400.00	70100.00	B.LOANS & ADVANCES		
INCOME & EXPENDITURE A/c	907247.10	835263.52	IT Deducted at Source	63527.60	59281.00
TOTAL	50983097.74	46049441.82	Publication Deposit	800.00	800.00
			Sub Total	64327.60	60081.00
			TOTAL	50983097.74	46049441.82

Summarised Audited Accounts
John Mathew, M. Johanan & Co.

THE GOSPEL FELLOWSHIP TRUST OF INDIA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2013

RECEIPTS			PAYMENTS		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
To Opening Balances:			By Project Program Expenses:		
-Cash in Hand	9832.33	8544.33	-Lords Work & Workers Fund	17469555.00	18316752.00
-Cash at Bank	873247.01	1058767.43	-Education/Medical Assistance	36500.00	27000.00
Sub Total	883079.34	1067311.76			
To Contributions:			Sub Total (a)	17506055.00	18343752.00
- General Contributions	669411.02	544735.13	-Discretionary Fund		2000.00
- Lords Work & Workers Fund	14360091.00	16687859.00	-Intt. V A Varghese Memorial Endnt Fund for SBC Students	23775.00	21934.00
- Education/Medical Assistance	11500.00	5000.00	-Intt.Utilised-Thomas K V Min. Fund	288000.00	
-Evangelists' Fund-			-Literature	106700.00	112997.00
-Koshy Zachariah & Family Endowment Fund	4120000.00	1201000.00	Sub Total (b)	418475.00	136931.00
-Nedincheryil Sarama Mathew Memorial Endowment Fund	1600000.00	1000000.00	Total (a+b)	17924530.00	18480683.00
-Thomas K V Ministry Fund		4000000.00	By Establishment Expenses:		
-Mathew V M Evang. Fund	100000.00		-Salaries & Wages/Welfare Exps	192597.00	205624.00
-Others-			-Printing & Stationery	40544.00	26227.00
-Evangts' Fund Contributions	85775.00		-Printing-Prayer Hand Book	31500.00	
- Literature/Prayer List	6310.00	10230.00	-Travelling & Conveyance-Staff	16250.00	19865.00
- General Relief		472420.00	-Repairs & Maintenance	23704.00	21133.00
- Discretionary Fund-			-Electricity Charges	30000.00	18000.00
-Koshy Zachariah & Family		500.00	-Postage & Telegrams	49944.00	39841.00
			-Bank Charges	17150.19	36544.69
			-Rent,Rates & Taxes	30331.00	30000.00
			-Honororium Payments-Staff	98625.00	66000.00
			-General/Other Expenses	17281.00	26698.00
Sub Total	20953087.02	23921744.13	Sub Total	547926.19	489932.69

THE GOSPEL FELLOWSHIP TRUST OF INDIA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2013

RECEIPTS			PAYMENTS		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
To Interest:			By Other Payments:		
-Intt. On V A Varghese Memorial	23775.00	21934.00	-SBC Receipts	199395.00	213860.00
-Interest on Investments	772313.84	873968.23	-BMCH Receipts	168382.00	380603.00
-Bank Interest	207709.56	140160.14	-Fixed Assets bought	53325.00	42990.00
-Interest on Relief Fund	118568.00	53390.00	-Fixed Deposits (Net)	4914839.77	9320860.23
-Intt. On K M Thomas Endnt Fund	4187.00	4124.00	-IT Deduction at source	4246.60	29110.00
-Intt. On Nedincheryil Saramma Mathew Endowment Fund	1594260.00	1470167.00	-Salary Advance	5000.00	10000.00
-Intt. On Thomas K V Ministry Fund	384000.00		-Conference Expenses	2940691.50	
-Intt. On Conference Exps Fund	118019.00		-Wedding/Other Gifts	1000.00	2000.00
-Interest on Literature Fund	3422.00	3000.00	-Capital Work in Progress		884203.00
-Interest On Education Aid Fund	10735.00	11347.00			
-Intt. On Shanta Philip Endnt Fund	3752.00	3752.00	Sub Total	8286879.87	10883626.23
-Intt. On Koshy Zachariah & Family Endowment Fund	887760.00	807030.00	Closing Balance:		
Sub Total	4128501.40	3388872.37	-Cash in Hand	2218.33	9832.33
To Other Receipts:			-Cash at Bank	985966.37	873247.01
-IT Deduction at source		29110.00	Sub Total	988184.70	883079.34
-Salary Advance recovered	5000.00	10000.00			
-Staff Welfare	3950.00	3350.00			
-SBC Receipts	199395.00	213860.00			
-BMCH Receipts	168382.00	380603.00			
-Conference Expenses	1406126.00	1689360.00			
-Refund of TDS		33110.00			
Sub Total	1782853.00	2359393.00			
TOTAL	27747520.76	30737321.26	TOTAL	27747520.76	30737321.26

Summarised Audited Accounts
John Mathew, M Johanan & Co.

THE GOSPEL FELLOWSHIP TRUST OF INDIA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2013

EXPENDITURE			INCOME		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
To Establishment Expenses:					
-Salaries & Wages/Welfare Exps	192597.00	205624.00	-By General Contributions	669411.02	544735.13
-Honorarium Payments-Staff	98625.00	66000.00	-By Bank Interest	207709.56	140160.14
-Rent,Rates & Taxes	30331.00	30000.00	-By Staff Welfare	3950.00	3350.00
- Electricity Charges	30000.00	18000.00			
- Travelling & Conveyance-Staff	16250.00	19865.00			
- Printing & Stationery	72044.00	26227.00			
(including Prayer List)			By Excess of Expenditure over		
- Postage & Telegrams	49944.00	39841.00	Income		66308.17
- Repairs & Maintenance	23704.00	21133.00			
- General/Other Expenses	17281.00	26698.00			
- Bank Charges	17150.19	36544.69			
- Audit Fees	9300.00	9300.00			
Sub Total	557226.19	499232.69			
Medical Assistance Fund	13000.00	11000.00			
Literature Fund	95000.00	100000.00			
Depreciation	143860.81	144320.75			
Excess of Income over Expenditure	71983.58				
TOTAL	881070.58	754553.44	TOTAL	881070.58	754553.44

Summarised Audited Accounts
John Mathew, M Johanen & Co.