

**THE GOSPEL FELLOWSHIP TRUST OF INDIA  
BALANCE SHEET AS AT 31st MARCH 2012**

<b>LIABILITIES</b>			<b>ASSETS</b>		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
<b>CAPITAL FUND FUNDS &amp; RESERVES:</b>	<b>3938248.26</b>	<b>1658388.26</b>	<b>FIXED ASSETS</b>		
<b>A. FUNDS</b>			- Various Fixed Assets	<b>3813421.25</b>	<b>1754674.00</b>
- Natural Calamities-General Relief	1322089.78	796279.78	- Capital WIP-Buildings		<b>1275875.00</b>
- Educational Aid Fund	82309.58	81962.58	<b>INVESTMENTS:</b>		
- V A Varghese Endowment Fund	261000.00	261000.00	- Building Fund		1000000.00
- Building Fund-Office		2279860.00	- V A Varghese Mem. Endnt Fund	261000.00	261000.00
- GFTI conference Fund	1838871.54	149511.54	- GFTI Conference Fund	1627860.23	
- Eventide Home Fund	44384.40	44384.40	- Relief/Literature/Education	1403000.00	611000.00
- Literature Aid Fund	2598.55	2365.55	<del>- Evangelists Endowment Fund</del>		
<b>- Evangelists Fund:</b>			- From Koshy Zachariah & Family	9201000.00	8000000.00
- From Koshy Zachariah & Family	9201000.00	8000000.00	- From K Mathew Thomas & Family	50000.00	50000.00
- From K Mathew Thomas & Family	50000.00	50000.00	- K V Thomas Ministry Fund	4000000.00	
- Shantha Philip	50000.00	50000.00	- Nedincheryil Sarama Mathew Mem.	16500000.00	15500000.00
- Nedincheryil Sarama Mathew Mem.	16500000.00	15500000.00	- Lords Work	8200000.00	6500000.00
- K V Thomas Ministry Fund	4000000.00		- Shantha Philip	50000.00	50000.00
<b>- Lords Work &amp; Other Funds</b>	<b>7853576.19</b>	<b>6326927.96</b>	<b>Sub Total</b>	<b>41292860.23</b>	<b>31972000.00</b>
<b>Sub Total</b>	<b>41205830.04</b>	<b>33542291.81</b>	<b>CURRENT ASSETS, LOANS &amp; ADVANCES:</b>		
<b>CURRENT LIABILITIES</b>			<b>A.CURRENT ASSETS:</b>		
- Audit Fees	<b>70100.00</b>	<b>60800.00</b>	Cash in Hand	<b>9832.33</b>	<b>8544.33</b>
<b>INCOME &amp; EXPENDITURE A/c</b>	<b>835263.52</b>	<b>901571.69</b>	Cash at Bank	<b>873247.01</b>	<b>1058767.43</b>
<b>TOTAL</b>	<b>46049441.82</b>	<b>36163051.76</b>	<b>B.LOANS &amp; ADVANCES</b>		
			IT Deducted at Source	59281.00	92391.00
			Publication Deposit	800.00	800.00
<b>TOTAL</b>	<b>46049441.82</b>	<b>36163051.76</b>	<b>TOTAL</b>	<b>46049441.82</b>	<b>36163051.76</b>

Summarised Audited Accounts  
John Mathew, M. Johanan & Co.

**THE GOSPEL FELLOWSHIP TRUST OF INDIA**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2012**

<b>RECEIPTS</b>			<b>PAYMENTS</b>		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
<b>To Opening Balances:</b>			<b>By Project Programme Expenses:</b>		
-Cash in Hand	8544.33	6520.33	-Lords Work & Workers Fund	18316752.00	15387630.00
-Cash at Bank	1058767.43	766638.31	-Education Assistance	27000.00	32000.00
<b>Sub Total</b>	<b>1067311.76</b>	<b>773158.64</b>	<b>Sub Total (a)</b>	<b>18343752.00</b>	<b>15419630.00</b>
<b>To Contributions:</b>			-Discretionary Fund	2000.00	6600.00
- General Contributions	544735.13	475876.91	-V A Varghese Memorial Endowment Fund for SBC	21934.00	21872.00
- Lords Work & Workers Fund	16687859.00	12650764.00	-General Relief		422255.00
-Evangelists' Fund-			-Literature	112997.00	108154.00
-Koshy Zachariah & Family Endowment Fund	1201000.00	1335000.00	-Assembly Hall Assistance		65000.00
-Nedincheryil Saramma Mathew Memorial Endowment Fund	1000000.00	1500000.00	<b>Sub Total (b)</b>	<b>136931.00</b>	<b>623881.00</b>
- Literature/Prayer List	10230.00	12360.00	<b>Total (a+b)</b>	<b>18480683.00</b>	<b>16043511.00</b>
- Discretionary Fund-			<b>By Establishment Expenses:</b>		
-Koshy Zachariah & Family	500.00		-Salaries & Wages	220624.00	178806.00
-Thomas K V Endowment Fund-	4000000.00		-Conference Expenses		57700.00
- General Relief	472420.00	10000.00	-Printing & Stationery/Prayer List	26227.00	24578.00
-Assembly Hall Assistance		60000.00	-Travelling & Conveyance-Staff	19865.00	18104.00
- Education/Medical Assistance	5000.00	9500.00	-Repairs & Maintenance	21133.00	13798.00
- Overseas Trip Assistance		109304.52	-Electricity Charges	18000.00	18000.00
			-Postage & Telegrams	39841.00	31290.00
			-Bank Charges	36544.69	1825.41
			-Rent,Rates & Taxes	30000.00	30000.00
			-Honorarium Payments-Staff	66000.00	76000.00
			-Other Expenses	11698.00	4776.00
<b>Sub Total</b>	<b>23921744.13</b>	<b>16162805.43</b>	<b>Sub Total</b>	<b>489932.69</b>	<b>454877.41</b>

**THE GOSPEL FELLOWSHIP TRUST OF INDIA**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2012**

RECEIPTS			PAYMENTS		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
<b>To Interest:</b>			<b>By Other Payments:</b>		
-Intt. On V A Varghese & V.V Samuel Endnt Fund for SBC Students	21934.00	21872.00	-SBC Receipts	213860.00	66670.00
-Interest on Investments (FD)	873968.23	590355.00	-BMCH Receipts	380603.00	197688.00
-Bank Interest	140160.14	289600.10	-Fixed Assets bought	42990.00	23849.00
-Intt. On K M Thomas Endnt Fund for Lord's Workers	4124.00	4209.00	-Fixed Deposits (Net)	9320860.23	1145000.00
-Intt. On Nedincheryil Saramma Mathew Endowment Fund	1470167.00	1019739.00	-IT Deduction at source	29110.00	2057.00
-Interest on Literature Fund	3000.00	3000.00	-Salary Advance	10000.00	10000.00
-Interest On Education Aid Fund	11347.00	9935.00	-Wedding/Other Gifts	2000.00	3000.00
-Intt. On Shanta Philip Endnt Fund	3752.00	3752.00	-Capital Work in Progress	884203.00	615875.00
-Interest on Relief Fund	53390.00				
-Intt. On Koshy Zachariah & Family	807030.00	444955.00	<b>Sub Total</b>	<b>10883626.23</b>	<b>2064139.00</b>
<b>Sub Total</b>	<b>3388872.37</b>	<b>2387417.10</b>	<b>Closing Balance:</b>		
<b>To Other Receipts:</b>			-Cash in Hand	9832.33	8544.33
-Salary Advance recovered	10000.00	10000.00	-Cash at Bank	873247.01	1058767.43
-Staff Welfare	3350.00	2750.00			
- SBC Receipts	213860.00	66670.00	<b>Sub Total</b>	<b>883079.34</b>	<b>1067311.76</b>
- BMCH Receipts	380603.00	197688.00			
-IT Deduction at source	29110.00				
- Conference Expenses	1689360.00				
-Refund of TDS	33110.00	29350.00			
<b>Sub Total</b>	<b>2359393.00</b>	<b>306458.00</b>			
<b>TOTAL</b>	<b>30737321.26</b>	<b>19629839.17</b>	<b>TOTAL</b>	<b>30737321.26</b>	<b>19629839.17</b>

**Summarised Audited Accounts**  
**John Mathew, M Johanan & Co.**

**THE GOSPEL FELLOWSHIP TRUST OF INDIA**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2012**

EXPENDITURE			INCOME		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
<b>To Establishment Expenses:</b>					
-Salaries & Wages/Welfare Exps	220624.00	178806.00	-By General Contributions	544735.13	475876.91
-Honorarium Payments-Staff	66000.00	76000.00			
-Rent,Rates & Taxes	30000.00	30000.00			
- Electricity Charges	18000.00	18000.00	-By Bank Interest	140160.14	289600.10
- Travelling & Conveyance-Staff	19865.00	18104.00			
- Printing & Stationery (including Prayer List)	26227.00	24578.00	-By Staff Welfare	3350.00	2750.00
- Postage & Telegrams	39841.00	31290.00			
- Repairs & Maintenance	21133.00	13798.00			
- General/Other Expenses	11698.00	4776.00	<b>By Excess of Expenditure over Income</b>	<b>66308.17</b>	
- Bank Charges	36544.69	1825.41			
- Audit Fees	9300.00	9300.00			
<b>Sub Total</b>	<b>499232.69</b>	<b>406477.41</b>			
Medical Assistance Fund	11000.00	20000.00			
Literature Fund	100000.00	90000.00			
Building Fund	0.00	150000.00			
Depreciation	144320.75	32376.70			
<b>Excess of Income over Expenditure</b>		<b>69372.90</b>			
<b>TOTAL</b>	<b>754553.44</b>	<b>768227.01</b>	<b>TOTAL</b>	<b>754553.44</b>	<b>768227.01</b>

Summarised Audited Accounts  
John Mathew, M Johanen & Co.