

**THE GOSPEL FELLOWSHIP TRUST OF INDIA
BALANCE SHEET AS AT 31st MARCH 2014**

LIABILITIES		ASSETS			
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
CAPITAL FUND	3938248.26	3938248.26	FIXED ASSETS	3593292.33	3722885.44
-General Funds			INVESTMENTS:		
- Natural Calamities-General Relief	1508528.78	1440657.78	- Various Fixed Assets		
- Educational Aid Fund	71842.58	81044.58	-V.A Varghese M.EndoFund-SBC	261000.00	261000.00
- V A Varghese Endnt Fund for SBC	261000.00	261000.00	-GFTI Conference Fund	422000.00	422000.00
- GFTI conference Fund	438669.04	422325.04	-Relief/Literature/Education	1403000.00	1403000.00
- Eventide Home Fund	44384.40	44384.40	-Others	1150700.00	300700.00
- Literature Aid Fund	806.55	630.55	Sub Total	3236700.00	2386700.00
Sub Total	2325231.35	2250042.35	- Evangelists Endment Fund-		
- Evangelists Fund (Endowment):			-From Koshy Zachariah & Family	15000000.00	13321000.00
-From Koshy Zachariah & Family	15000000.00	13321000.00	-From K Mathew Thomas & Family	50000.00	50000.00
-From K Mathew Thomas & Family	50000.00	50000.00	-K V Thomas Ministry Fund	4000000.00	4000000.00
-Shantha Philip	50000.00	50000.00	-Nedincheryil Sara Mathew Mem.	20050000.00	18100000.00
-K V Thomas Ministry Fund	4000000.00	4000000.00	-Lords Work	11500000.00	8200000.00
-Nedincheryil Sara Mathew Memorial	20050000.00	18100000.00	-Shantha Philip	50000.00	50000.00
-V M Mathew Evangelists Fund	100000.00	100000.00	-P M Mathai Paickanm.Memo.Fund	521420.00	
-P M Mathai Paickanmattu Evan. Fund	521420.00	0.00	-V M Mathew Mem. Evgts Fund	100000.00	100000.00
-Evangelists Contrn (Conference)	85775.00	85775.00	Sub Total	51271420.00	43821000.00
Sub Total	39857195.00	35706775.00	CURRENT ASSETS.		
- Lords Work			Cash in Hand	3846.00	2218.33
- Lords Work (Annexure-I to IX)	11502918.03	8101385.03	Cash at Bank	696751.55	985966.37
CURRENT LIABILITIES			Sub Total	700597.55	988184.70
- Audit Fees	88700.00	79400.00	LOANS & ADVANCES		
INCOME & EXPENDITURE A/c	1094763.84	907247.10	IT Deducted at Source	4246.60	63527.60
			Publication Deposit	800.00	800.00
			Sub Total	5046.60	64327.60
TOTAL	58807056.48	50983097.74	TOTAL	58807056.48	50983097.74

Summarised Audited Accounts
John Mathew, M Johanan & Co.

THE GOSPEL FELLOWSHIP TRUST OF INDIA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014

RECEIPTS			PAYMENTS		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
To Opening Balances:			By Project Programme Exps:		
-Cash in Hand	2218.33	9832.33	-Lords Work & Workers Fund	20414735.00	17469555.00
-Cash at Bank	985966.37	873247.01	-Education/Medical Assistance	42000.00	36500.00
Sub Total	988184.70	883079.34			
To Contributions:			Sub Total (a)	20456735.00	17506055.00
- General Contributions	803652.72	669411.02	-Discret. Fund - BBC Sisters	36820.00	
- Lords Work & Workers Fund	19077410.00	14360091.00	-Intt. V A Varghese Memorial	24256.00	23775.00
- Education/Medical Assistance		11500.00	Endowment Fund - SBC Students		
-Evangelists' Fund-			-Intt. Utilised -Thomas KV Min.Fund		288000.00
-Koshy Zachariah & Family	1679000.00	4120000.00	-Literature	146530.00	106700.00
Endowment Fund					
-Nedincheryil Saramma Mathew	1950000.00	1600000.00	Sub Total (b)	207606.00	418475.00
Memorial Endowment Fund			Total (a+b)	20664341.00	17924530.00
-Mathai P M Endowment Fund	521420.00		By Establishment Expenses:		
-Mathew V M Endowment Fund	0.00	100000.00	-Salaries & Wages/Welfare Exps	239689.00	192597.00
-Evangelists' Fund Contributions	0.00	85775.00	-Printing & Stationery	42864.00	40544.00
- Literature/Prayer List	13106.00	6310.00	-Printing-Prayer Hand Book		31500.00
			-Travelling & Conveyance-Staff	16388.57	16250.00
- Discretionary Fund-			-Repairs & Maintenance	15225.76	23704.00
- BBC Sisters	36820.00		-Electricity Charges	30066.00	30000.00
Sub Total	24081408.72	20953087.02	-Postage & Telegrams	36161.00	49944.00
To Interest:			-Bank Charges	25862.54	17150.19
-Intt. On V A Varghese Memorial	24256.00	23775.00	-Rent,Rates & Taxes	30000.00	30331.00
Endwt Fund for SBC Students			-Honorarium Payments-Staff	110750.00	98625.00
-Intst on Investments-Lord's Work	922557.00	772313.84	-General/Other Expenses	14903.00	17281.00
-Bank Interest	210217.00	207709.56			
-Interest on Relief Fund	121871.00	118568.00	Sub Total	561909.87	547926.19

THE GOSPEL FELLOWSHIP TRUST OF INDIA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014

RECEIPTS			PAYMENTS			
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount	
-Intt. On K M Thomas Endwt Fund	4376.00	4187.00	By Other Payments:			
-Intt. On Nedincheryil Saramma Mathew Endowment Fund	1709261.00	1594260.00		-SBC Receipts	372810.00	199395.00
-Intt. On Mathew V M Endwt Fund	8752.00			-BMCH Receipts	409575.97	168382.00
-Intt. On P M Mathai Paickanmattu Endowment Fund	7033.00			-Fixed Assets bought		53325.00
-Intt. On Thomas K V Ministry Fund	384000.00	384000.00		-General Relief	54000.00	
-Intt. On Conference Exps Fund	0.00	118019.00		-Fixed Deposits (Net)	8300420.00	4914839.77
-Interest on Literature Fund	3600.00	3422.00		-IT Deduction at source		4246.60
-Interest On Education Aid Fund	9798.00	10735.00		-Salary Advance	5000.00	5000.00
-Intt. On Shanta Philip Endwt Fund	3752.00	3752.00		-Conference Expenses	31516.00	2940691.50
-Intt. On Koshy Zachariah & Family Endwt Fund for Lords Workers	1263294.00	887760.00		-Wedding/Other Gifts	4000.00	1000.00
Sub Total	4672767.00	4128501.40		Sub Total	9177321.97	8286879.87
To Other Receipts:				Closing Balance:		
-Salary Advance recovered	5000.00	5000.00		-Cash in Hand	3846.00	2218.33
-Staff Welfare	4450.00	3950.00		-Cash at Bank	696751.55	985966.37
-SBC Receipts	372810.00	199395.00	Sub Total	700597.55	988184.70	
-BMCH Receipts	409575.97	168382.00				
-Conference Expenses	47860.00	1406126.00				
-Refund of TDS	59281.00					
-Unclaimd chqs prior 31st Mar 2011	462833.00					
Sub Total	1361809.97	1782853.00				
TOTAL	31104170.39	27747520.76	TOTAL	31104170.39	27747520.76	

Summarised Audited Accounts
John Mathew, M Johanen & Co.

THE GOSPEL FELLOWSHIP TRUST OF INDIA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014

EXPENDITURE			INCOME		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
To Establishment Expenses:			-By General Contributions	803652.72	669411.02
-Salaries & Wages/Welfare Exps	239689.00	192597.00	-By Bank Interest	210217.00	207709.56
-Honorarium Payments-Staff	110750.00	98625.00	-By Staff Welfare	4450.00	3950.00
-Rent,Rates & Taxes	30000.00	30331.00	By Excess of Expenditure over Income		
- Electricity Charges	30066.00	30000.00			
- Travelling & Conveyance-Staff	16388.57	16250.00			
- Printing & Stationery	42864.00	72044.00			
- Postage & Telegrams	36161.00	49944.00			
- Repairs & Maintenance	15225.76	23704.00			
- General/Other Expenses	14903.00	17281.00			
- Bank Charges	25862.54	17150.19			
- Audit Fees	9300.00	9300.00			
Sub Total	571209.87	557226.19			
Medical Assistance Fund	0.00	13000.00			
Literature Fund	130000.00	95000.00			
Depreciation	129593.11	143860.81			
Excess of Income over Expenditure	187516.74	71983.58			
TOTAL	1018319.72	881070.58	TOTAL	1018319.72	881070.58

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