

**THE GOSPEL FELLOWSHIP TRUST OF INDIA
BALANCE SHEET AS AT 31st MARCH 2016**

LIABILITIES		ASSETS			
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
CAPITAL FUND	3938248.26	3938248.26	FIXED ASSETS		
A. FUNDS			- Various Fixed Assets	3400935.94	3518402.25
-General Funds			INVESTMENTS:		
- Natural Calamities-General Relief	1878592.43	921730.78	-V A Varghese Memo. Endow.Fund	261000.00	261000.00
- Educational Aid Fund	51812.58	66596.58	-GFTI Conference Fund	3390000.00	500000.00
- V A Varghese Endow Fund for SBC	261000.00	261000.00	-Relief/Literature/Education	1926000.00	693000.00
- GFTI Conference Expenses Fund	3389430.49	708756.04	-Others	1123609.00	39787.00
- Eventide Home Fund	44384.40	44384.40	Sub Total	6700609.00	1493787.00
- Literature Aid Fund	918.55	1323.55	- Evangelists Endowment Fund		
Sub Total	5626138.45	2003791.35	-From Koshy Zachariah & Family	20009000.00	17509000.00
- Evangelists Fund (Endowment):			-From K Mathew Thomas & Family	50000.00	50000.00
-From Koshy Zachariah & Family	20009000.00	17509000.00	-K V Thomas Ministry Fund	4000000.00	4000000.00
-From K Mathew Thomas & Family	50000.00	50000.00	-Parayil Oommen & George K. Fund	885000.00	885000.00
-From Shantha Philip	50000.00	50000.00	-Nedincheryil Sarama Math Meml	23500000.00	21940000.00
-From Parayil Oommen & G. Kurien	885000.00	885000.00	- Lords Work	13500000.00	11350000.00
-From K V Thomas	4000000.00	4000000.00	-Shantha Philip	50000.00	50000.00
-Nedincheryil Sarama Mathew	23500000.00	21940000.00	-P M Mathai Paickanmattu Fund	671420.00	521420.00
-From V M Mathew	250000.00	160000.00	-V M Mathew Memorial Evgts Fund	250000.00	160000.00
-From P M Mathai Paickanmattu	671420.00	521420.00	Sub Total	62915420.00	56465420.00
-Evangelists Contribution for GFTI	85775.00	85775.00	A.CURRENT ASSETS:		
Sub Total	49501195.00	45201195.00	Cash in Hand	10702.00	816.00
- Lord's Work			Cash at Bank	756475.17	3164888.65
- Lord's Work (Annexure-I to X)	13491849.03	12299085.03	Sub Total	767177.17	3165704.65
CURRENT LIABILITIES			B.LOANS & ADVANCES		
- Audit Fees	113700.00	98000.00	IT Deducted at Source	4246.60	4246.60
INCOME & EXPENDITURE A/c	1118057.97	1108040.86	Publication Deposit	800.00	800.00
TOTAL	73789188.71	64648360.50	Sub Total	5046.60	5046.60
			TOTAL	73789188.71	64648360.50

Summarised Audited Accounts
John Mathew, M Johanen & Co.

THE GOSPEL FELLOWSHIP TRUST OF INDIA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

RECEIPTS			PAYMENTS		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
To Opening Balances:			By Project Programme Exps:		
-Cash in Hand	816.00	3846.00	-Lords Work & Workers Fund	27957720.00	24235670.00
-Cash at Bank	3164888.65	696751.55	-Less unclaimed cheques prior to 31st March-2013	-942540.00	
Sub Total	3165704.65	700597.55	-Education/Medical Assistance	54000.00	33000.00
To Contributions:			Sub Total	27069180.00	24268670.00
- General Contributions	1073545.40	937139.99	-Discr.Fund-Koshy Zachariah Fly		13250.00
- Lords Work & Workers Fund	23305218.00	20488714.00	-Discr. Fund-BBC Sisters	30000.00	33500.00
Sub Total	24378763.40	21425853.99	-SBC Receipts	120500.00	367704.00
-Evangelists' Fund			-BMCH Receipts	167006.00	387261.00
-Koshy Zachariah & Family	2500000.00	2509000.00	-Intt. V A Varghese Memo. Endow	23604.00	24816.00
-Endowment Fund			-Intt. Utilised On Thomas K V Min.	262500.00	282301.00
-Nedincheryil Saramma Mathew	1560000.00	1890000.00	-Assembly Hall Assistance		5000.00
-Parayil Oommen & G. Kurian		885000.00	-General Relief	4034700.00	703500.00
-Mathai P M	150000.00		-Wedding/Other Gifts	15000.00	1000.00
-Mathew V M	90000.00	60000.00	-Reimburse-Earlier Yrs' Stale Chqs		92205.00
Sub Total	1800000.00	2835000.00	Sub Total	4653310.00	1910537.00
-Others-			By Establishment Expenses:		
-Conference Expenses	2259297.45		-Salaries & Wages/Welfare Exps	306753.00	288938.00
-Literature/Prayer List	1040.00	3120.00	-Printing & Stationery	62488.00	63689.00
-SBC Receipts	120500.00	367704.00	-Travelling & Conveyance-Staff	23665.00	18972.00
-BMCH Receipts	167006.00	387261.00	-Repairs & Maintenance	56416.00	40790.00
-General Relief	4908144.65	10000.00	-Medical Expenses	0.00	6800.00
Sub Total	7455988.10	768085.00	-Electricity Charges	30000.00	30000.00
- Discretionary Fund-			-Postage & Telegrams	32622.00	58528.00
-Koshy Zachariah & Family		13250.00			
-Bethesda Bible Chapel Sisters	32970.00	35010.00			
Sub Total	32970.00	48260.00			

THE GOSPEL FELLOWSHIP TRUST OF INDIA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

RECEIPTS			PAYMENTS		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
To Interest					
-Intt. on Investments (Lord's work)	1206204.00	1225085.00	-Bank Charges	59634.98	19678.89
-Intt. on K M Thomas Endow. Fund	4376.00	4376.00	-Rent,Rates & Taxes	36400.00	36000.00
-Intt. on Nedincheriyil Saramma.EF	1942514	1818364.00	-Honorarium Payments-Staff	134500.00	130000.00
-Intt. on Mathew V M Endowment F	14771.00	8752.00	-General/Other Expenses	40307.00	3558.00
-Intt. On P M Mathai Paickanmattu EF	25182.00	45691.00	-Legal Expenses	5000.00	
-Intt. On Parayil Oomen & George K	81864.00	61398.00	Sub Total	787785.98	696953.89
-Intt. On Thomas K V Ministry Fund	350000.00	369801.00	By Other Payments:		
-Intt. On Shanta Philip Endnt F	4376.00	3908.00	-Literature	37945.00	136150.00
-Intt. On Koshy Zachariah & Family	1577969.00	1401744.00	-Fixed Assets bought		55500.00
Sub Total	5207256.00	4939119.00	-Fixed Deposits (Net)	11656822.00	3451087.00
To Interest - Others			-Salary Advance	5000.00	5000.00
-Bank Interest	283674.00	237481.00	-Conference Expenses	1598.00	
-Intt. On V A Varghese Memo. fund	23604.00	24816.00	Sub Total	11701365.00	3647737.00
-Intt. On Conference Exps Fund	22975.00	70087.00			
-Interest on Relief Fund	83417.00	106702.00	Closing Balance:		
-Interest on Literature Fund	3500.00	3547.00	-Cash in Hand	10702.00	816.00
-Interest On Education Aid Fund	9216.00	10754.00	-Cash at Bank	756475.17	3164888.65
Sub Total	426386.00	453387.00	Sub Total	767177.17	3165704.65
To Other Receipts					
-Salary Advance recovered	5000.00	5000.00			
-Staff Welfare	6750.00	5300.00			
Sub Total	11750.00	10300.00			
TOTAL	44978818.15	33689602.54	TOTAL	44978818.15	33689602.54

Summarised Audited Accounts
John Mathew, M Johanen & Co.

THE GOSPEL FELLOWSHIP TRUST OF INDIA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

EXPENDITURE			INCOME		
	Current Year Amount	Previous Year Amount		Current Year Amount	Previous Year Amount
To Establishment Expenses:					
-Salaries & Wages/Welfare Exps	306753.00	288938.00	-By General Contributions	1073545.40	937139.99
-Honorarium Payments-Staff	134500.00	130000.00			
-Rent,Rates & Taxes	36400.00	36000.00	-By Bank Interest	283674.00	237481.00
- Electricity Charges	30000.00	30000.00			
- Travelling & Conveyance-Staff	23665.00	18972.00	-By Staff Welfare	6750.00	5300.00
- Printing & Stationery	62488.00	63689.00			
- Postage & Telegrams	32622.00	58528.00			
- Repairs & Maintenance	56416.00	40790.00			
- Medical Expenses		6800.00			
- General/Other Expenses	40307.00	3558.00			
- Bank Charges	59634.98	19678.89			
- Audit Fees	20700.00	9300.00			
Sub Total	803485.98	706253.89			
Conference Expenses Fund	400000.00	200000.00			
Literature Fund	33000.00	130000.00			
Depreciation	117466.31	130390.08			
Sub Total	550466.31	460390.08			
Excess of Income over Expenditure	10017.11	13277.02			
GRAND TOTAL	1363969.40	1179920.99	TOTAL	1363969.40	1179920.99

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